Primax Electronics

2Q26 Investor Conference

August 5, 2026

AGENDA

Primax 2Q 2026 Financial Results

Business Strategies and Growth Opportunities

Investor Feedback and Q&A with Management

Safe Harbor And Disclaimer

Primax’s presentation contains forward-looking statements subject to significant risks and uncertainties. Forward-looking statements generally relate to future events or our future financial or operating performance. In this context, you can identify forward-looking statements because they contain words such as "may," "will," "should," "expects," "plans," "anticipates," "could," "intends," "target," "projects," "contemplates," "believes," "estimates," "predicts," "potential" or "continue" or the negative of these words or other similar terms or expressions that concern our expectations, strategy, plans or intentions.

Actual results may differ materially from those contained in the forward-looking statements due to risk and uncertainties resulting from a number of important factors. Such factors include, but are not limited to: our highly competitive environment; the cyclical nature of our business; our ability to develop new products; and our successful execution in new business developments, etc. All forward-looking statements in this presentation are based on information available to us as of the date hereof, and we undertake no obligation to update these forward-looking statements for new information, future events, otherwise, or update the reasons why actual results could differ materially from those anticipated in the forward-looking statements, even if new information becomes available in the future.

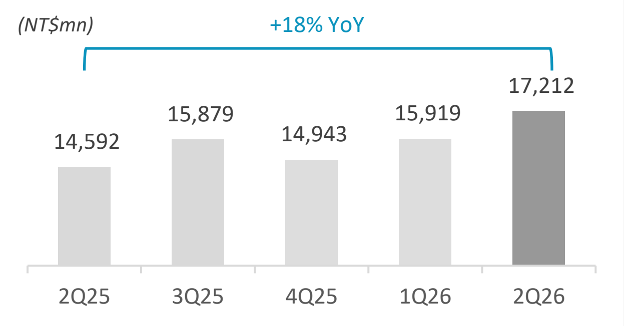
2Q26 Results Highlights

2Q26 Financial Results

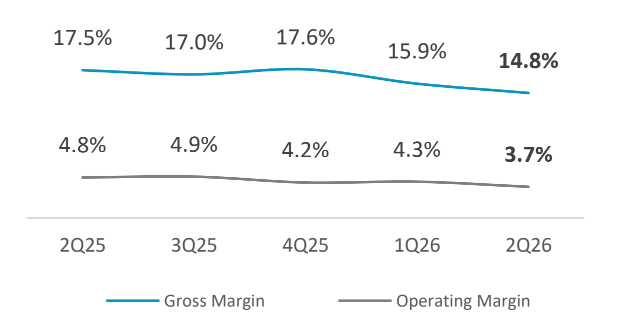
Quarterly Results Highlights

- ✓ Primax's 2Q26 revenue amounted to NT$17.21bn, up 18% YoY, driven by strong consumer audio new projects ramp, coupled with professional audio project contributions
- ✓ 2Q26 gross margin declined to 14.8%, down 2.7 ppts YoY, mainly due to RMB appreciation, continued cost pressure and unfavorable product mix
- ✓ Primax continued to invest in technology innovation. R&D expense rose 2% YoY to NT$881 million, accounting for 5.1% of total revenue. Operating margin was 3.7% down 1.1ppt YoY and 0.6ppt QoQ
- ✓ 2Q26 EPS was NT$1.26, down 21.3% YoY and 3.1% QoQ

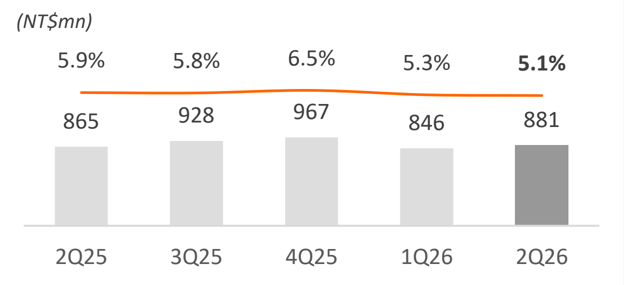
Quarterly Sales Revenue (NT$MN)



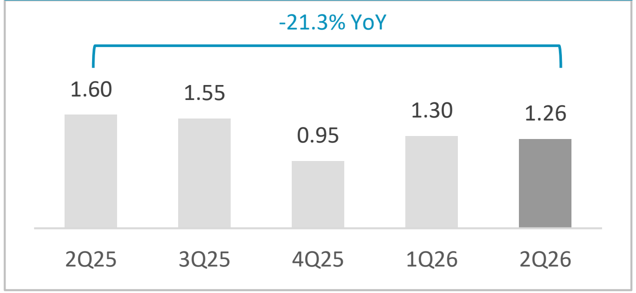
Quarterly Gross Margin and Operating Margin



R&D Expense & R&D Expense as % of Revenue



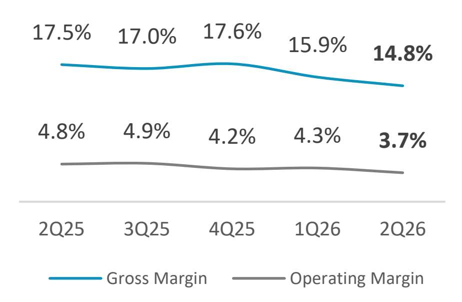
Quarterly EPS (NT$)



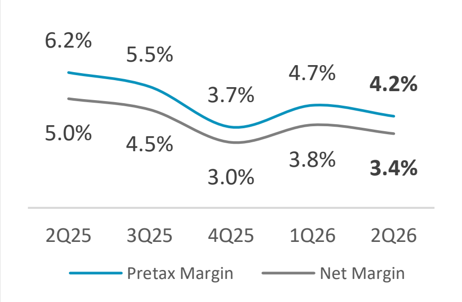
Income Statement

2Q26 Financial Results

Gross Margin & Operating Margin (%)



Pretax Margin & Net Margin (%)

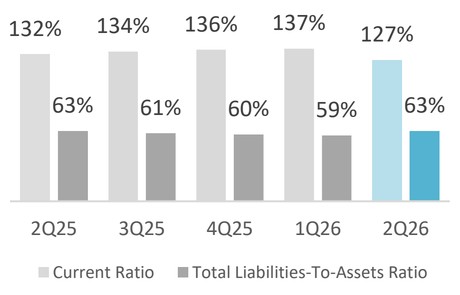


(NT$mn)	2Q 2026	1Q 2026	2Q 2025	QoQ	YoY	1H26	1H25	YoY
Revenue	**17,212**	**15,919**	**14,592**	**8.1%**	**18.0%**	**33,130**	**29,360**	**12.8%**
COGS	14,656	13,388	12,044			28,044	24,273	
Gross Profit	2,556	2,531	2,548	1.0%	0.3%	5,087	5,087	0.0%
Gross Margin (%)	**14.8%**	**15.9%**	**17.5%**	**-1.1ppt**	**-2.7ppt**	**15.4%**	**17.3%**	**-1.9ppt**
Operating Expense	1,912	1,841	1,842			3,752	3,642	
Operating Expense (%)	11.1%	11.6%	12.6%	-0.5ppt	-1.5ppt	11.3%	12.4%	-1.1ppt
Operating Income	**644**	**690**	**705**	**-6.7%**	**-8.7%**	**1,334**	**1,445**	**-7.7%**
Operating Margin (%)	**3.7%**	**4.3%**	**4.8%**	**-0.6ppt**	**-1.1ppt**	**4.0%**	**4.9%**	**-0.9ppt**
Non-operating Items	85	65	196			150	430	
Income before Tax	730	755	902	-3.3%	-19.1%	1,484	1,875	-20.8%
Income Tax	149	155	168			304	402	
Net Income	**580**	**600**	**733**	**-3.3%**	**-20.9%**	**1,180**	**1,473**	**-19.9%**
Net Margin (%)	**3.4%**	**3.8%**	**5.0%**	**-0.4ppt**	**-1.6ppt**	**3.6%**	**5.0%**	**-1.4ppt**
NI attributed to Primax	580	600	733	-3.3%	-20.9%	1,180	1,473	-19.9%
EPS (NTD)	1.26	1.30	1.60	-3.1%	-21.3%	2.55	3.21	-20.6%

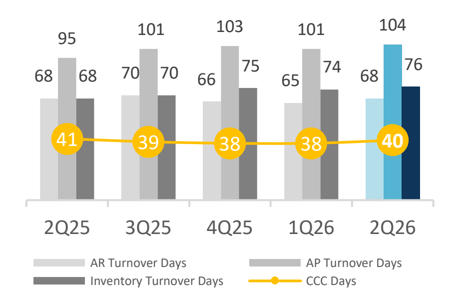
Balance Sheets

2Q26 Financial Results

Current Ratio & Leverage (%)



Cash Conversion Cycle (CCC)

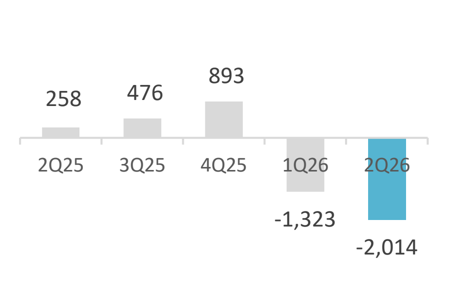


	2Q 2026		1Q 2026		2Q 2025	
(NT$mn)	Amount	%	Amount	%	Amount	%
Cash	11,331	21%	12,882	24%	12,584	26%
Notes & Accounts Receivable	13,551	25%	11,736	22%	10,907	23%
Inventory	12,478	23%	10,821	21%	8,493	18%
Total Current Assets	39,381	72%	37,613	71%	34,238	72%
Fixed Assets	9,554	17%	9,361	18%	7,921	17%
Total Assets	**54,653**	**100%**	**52,771**	**100%**	**47,700**	**100%**
Notes & Accounts Payable	17,054	31%	14,879	28%	11,874	25%
S-T Borrowings	2,557	5%	3,378	6%	1,571	3%
CPLTD	592	1%	594	1%	281	1%
Total Current Liabilities	30,976	57%	27,380	52%	25,921	54%
L-T Borrowings	544	1%	683	1%	1,154	2%
Total Liabilities	**34,238**	**63%**	**30,975**	**59%**	**30,278**	**63%**
Total Equity	**20,415**	**37%**	**21,796**	**41%**	**17,422**	**37%**
Current Ratio	**127%**		**137%**		**132%**	
Net Debt-to-Equity Ratio	**-40%**		**-40%**		**-57%**	
AR Turnover Days	68		65		68	
AP Turnover Days	104		101		95	
Inventory Turnover Days	76		74		68	
Cash Conversion Cycle (CCC)	**40**		**38**		**41**	

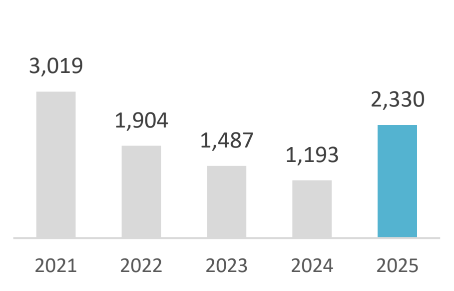
Statements of Cash Flows

2Q26 Financial Results

Free Operating Cash Flows (NT$mn)



Capital Expenditure (NT$mn)



(NT$mn)	2Q 2026	1Q 2026	4Q 2025	3Q 2025	2Q 2025
From Operations	**(785)**	**(628)**	**3,223**	**2,133**	**1,382**
- Income Before Tax	1,484	755	3,306	2,756	1,875
- Depreciation & Amortization	756	375	1,403	1,048	708
- Notes & Accounts Receivable	(2,519)	(702)	(24)	(1,070)	216
- Notes & Accounts Payable	2,237	62	1,470	938	(1,473)
- Inventory	(1,721)	(64)	(1,153)	128	1,111
- Other Operating Sources	(1,022)	(1,053)	(1,797)	(1,667)	(1,055)
From Investment	**(1,229)**	**(737)**	**(2,551)**	**(1,870)**	**(1,211)**
- Fixed Assets	(1,130)	(695)	(2,330)	(1,657)	(1,124)
- Others & Amortized Cost*	(99)	(42)	(221)	(213)	(87)
From Financing	**504**	**1,483**	**(2,054)**	**(1,728)**	**116**
- S-T Borrowings	859	1,634	252	415	242
- L-T Borrowings	(230)	(88)	174	261	251
- Cash Dividend			(1,963)	(1,963)	
- Other Financing Sources	(126)	(63)	(517)	(440)	(377)
Net Cash Position Change	**(1,511)**	**119**	**(1,383)**	**(1,465)**	**288**
Effect of Foreign Currency	553	474	(214)	(859)	(1,589)
Cash At Beginning of Year	12,289	12,289	13,886	13,886	13,886
Ending Cash Balance	11,331	12,882	12,289	11,562	12,584

Note: *Financial Assets Measured At Amortized Cost

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Product Portfolio

Comprehensive One-stop-shop Solutions

- PC Peripherals (Mouse & KB)
- Gaming mouse/ keyboard
- Keyboard Module (KBM)
- NB Camera
- Opto-Mechanical Electronics (OME)
- Wireless Charging / Docking
- Printer MFP

- Bluetooth Speaker
- Headphone
- Home Speaker / Entertainment
- Sound bar
- Party Speaker

- AIoT Solutions
- AI Surveillance Camera
- Industrial AIoT Gateway
- Automotive Camera / Audio / Speaker
- Professional Speaker
  - Install Speaker
  - Custom Install
  - Content Creator
  - Audio Engineer (Transducer/ Amplifier Module/ DSP)
- AI Conferencing

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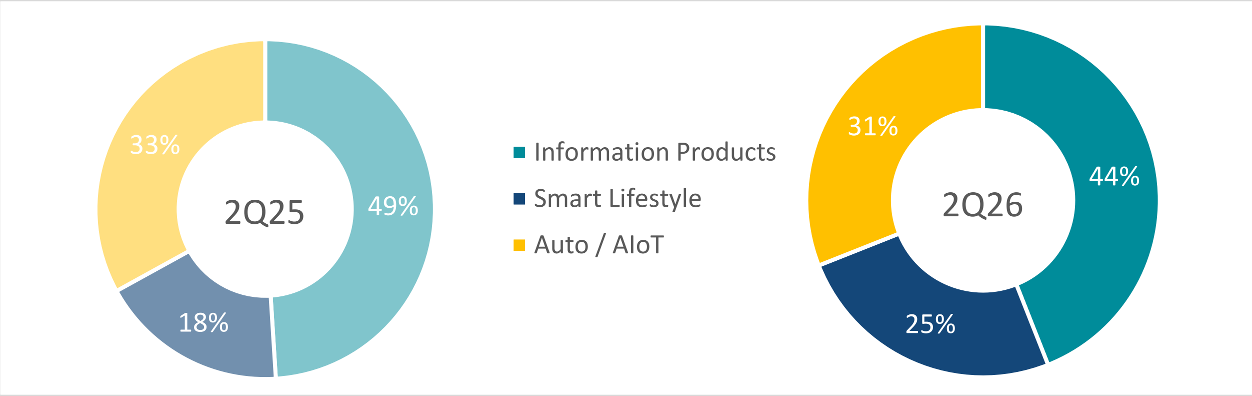
2Q26 Revenue Breakdown

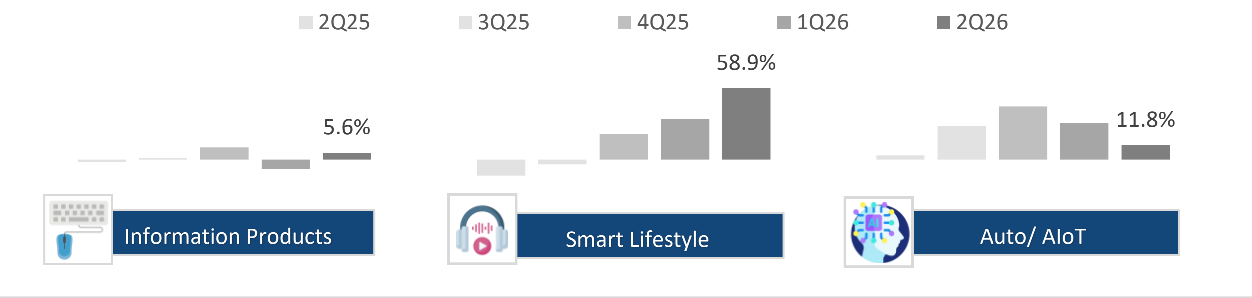
Performance by Applications

Performance Summary

- ✓ **Information Products** reported 6% YoY and 12% QoQ increase, driven by customer pull-in. The contribution ratio decreased to 44% mainly due to strong growth of Smart Lifestyle segment
- ✓ **Smart Lifestyle** increased its revenue contribution to 25%, thanks to consumer audio new projects ramp, achieving 59% YoY growth
- ✓ **Auto/ AIoT** accounted for 31% of total revenue, mainly due to profession audio strong growth , up 12% YoY



YoY Growth (%)



** Mix comparison is based on USD terms and may not add up due to rounding*

3Q26 Outlook

Revenue and Profit Outlook

- Revenue is expected to grow at mid teens YoY, driven by consumer speaker new projects and Auto/AIoT products, while soft PC demand partially offsets overall growth
- Product mix shifts and persistent cost pressures may weigh on gross margin
- Opex ratio is likely lower than 3Q25 level

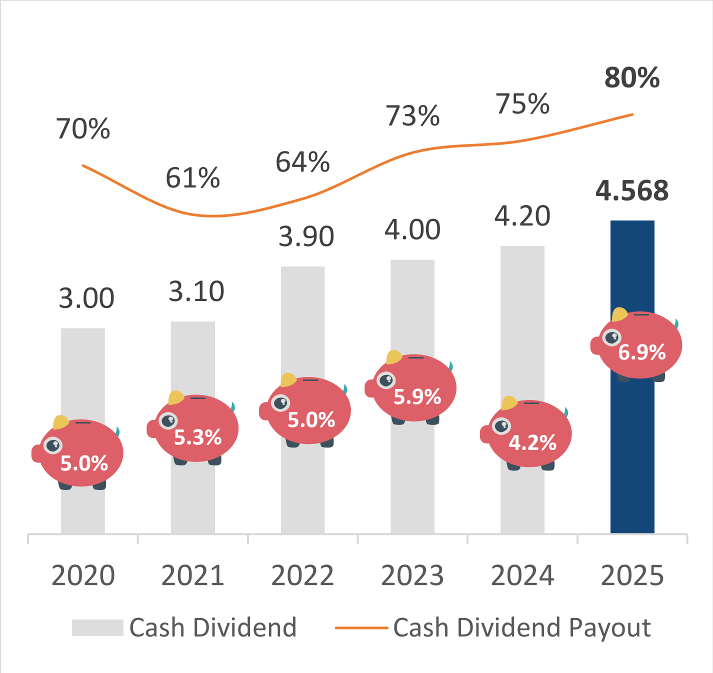
- Based on current visibility, Information Products revenue likely to decline by low single digits YoY and QoQ
- PC demand could be adversely affected by PC price hike due to rising component price

- 3Q26 revenue is expected to grow high-teens YoY, driven by the consumer speaker new project ramps and strong shipment momentum
- Party speakers are fresh growth driver, while expand soundbar customer base for Asia brands

- 3Q26 revenue to grow mid teens YoY growth, while Auto/AIoT revenue contribution to increase QoQ and YoY
- Professional audio and AI video conferencing to deliver very high double-digit YoY growth, Continuing to focus on automotive audio expansion

Dividend

Sustained High Dividend Payout Policy



	2020	2021	2022	2023	2024	2025
Cash Dividend	3.00	3.10	3.90	4.00	4.20	4.568
EPS	4.30	5.13	6.10	5.50	5.61	5.71
Payout Ratio	**70%**	**61%**	**64%**	**73%**	**75%**	**80%**
June 30 Closing Price	57.0	61.8	65.8	94.2	72.9	66
Dividend Yield	**5.3%**	**5.0%**	**5.9%**	**4.2%**	**5.8%**	**6.9%**

ESG Commitment and Recognition

ESG Highlights

- ✓ Dedicated ESG office led by Chairman, with annual reports submitted to Board of Directors regularly
- ✓ **Primax ESG Score**
  - **Morningstar Sustainalytics – 11.3**
    (score of 0-100, with 0 being the best)

S&P Global | SUSTAINALYTICS | RE100 | SCIENCE BASED TARGETS | CDP | Sustainable1

E

- Setting emissions reduction target under SBTi validation, aiming for **carbon neutral by 2040** and **net zero emissions by 2050**
- **Targeting RE60** and implementing internal carbon pricing system in 2030
- Recognized as a **Climate A-list (leadership)** from **CDP** since 2024

S

- HR Asia award as one of the **"Best Companies To Work For in Asia"** since 2021
- Included in "**Taiwan High Compensation 100 Index**" for 10 consecutive years
- Received the **2025 Taiwan iSports Enterprise** certification from the Ministry of Sports

G

- Included in the **S&P Global Sustainability Yearbook** since 2024
- Continuous ranked **Top 5%** of TWSE Corporate Governance Evaluation (2016-2017, 2019-2022, 2024)
- Recognized as one of "**Top 100 Sustainable Model Enterprises**" by Taiwan Corporate Sustainability Awards (TCSA) since 2021

Questions & Feedback

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