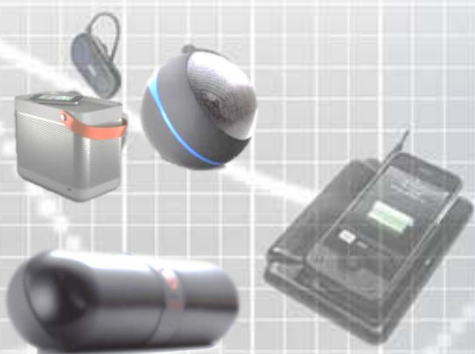


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致伸科技 (4915 TT)

2Q19 財報法說

31 Jul 2019

2Q19營運成果



Record Q2 Topline

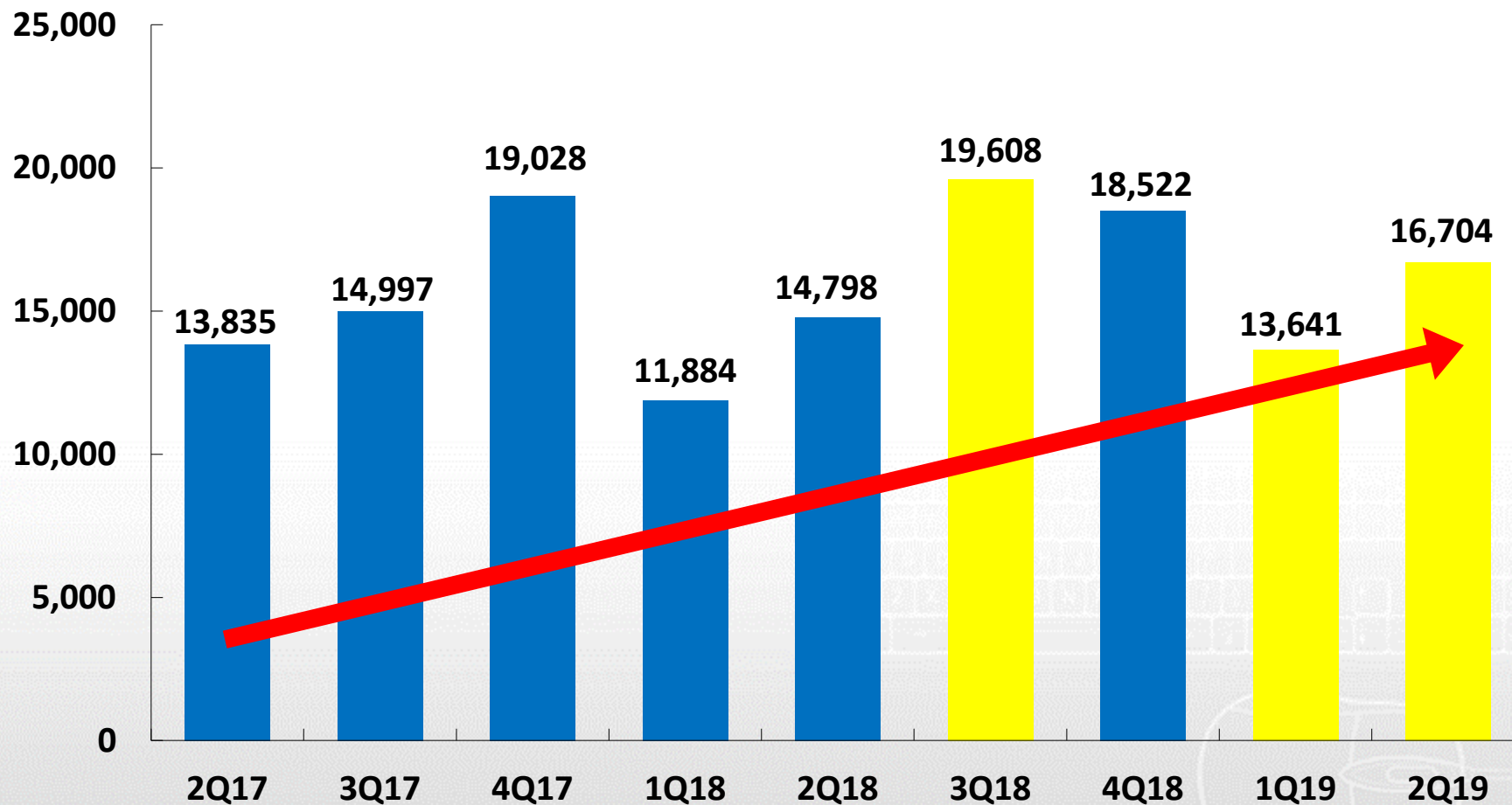
Amount : NTDM

| | Q2 19 | Q1 19 | Q2 18 | QoQ | YoY |
|--|---------------|--------|--------|--------------|--------------|
| Net Sales | 16,704 | 13,641 | 14,798 | 22.5% | 12.9% |
| COGS | 14,833 | 12,028 | 13,081 | | |
| Gross Profit | 1,871 | 1,614 | 1,716 | | |
| <i>Gross Margin</i> | 11.2% | 11.8% | 11.6% | -0.6% | -0.4% |
| Operating Expense | 1,475 | 1,393 | 1,320 | | |
| <i>Operating Expense %</i> | 8.8% | 10.2% | 8.9% | -1.4% | -0.1% |
| Operating Income | 396 | 221 | 396 | 79.2% | -0.1% |
| <i>Operating Margin</i> | 2.4% | 1.6% | 2.7% | 0.8% | -0.3% |
| Non-operating Items | 92 | 156 | 47 | | |
| Income before Tax | 488 | 377 | 443 | 29.2% | 10.1% |
| Income Tax | 110 | 85 | 92 | | |
| Net Income | 378 | 293 | 351 | 28.9% | 7.6% |
| <i>Net Margin</i> | 2.3% | 2.1% | 2.4% | 0.1% | -0.1% |
| Net income attributed to Primax | 413 | 356 | 339 | 16.1% | 22.0% |
| EPS (NT\$) | 0.93 | 0.80 | 0.76 | | |

季營收



Amount : NTDM

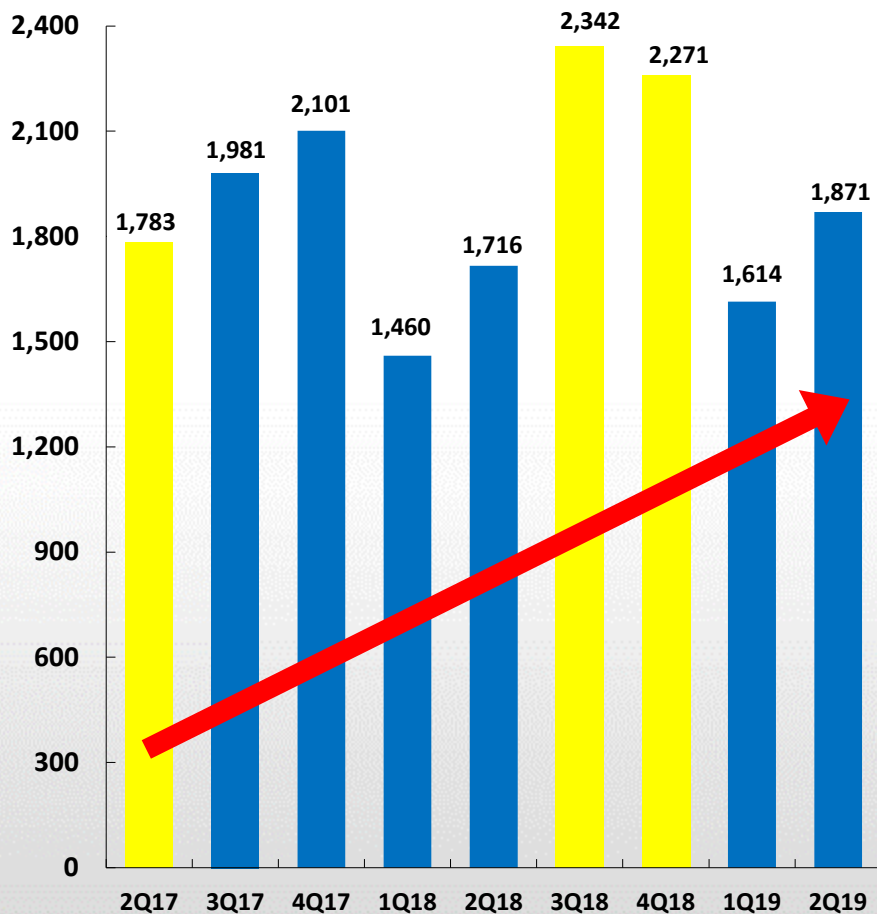


營業毛利、營業毛利率

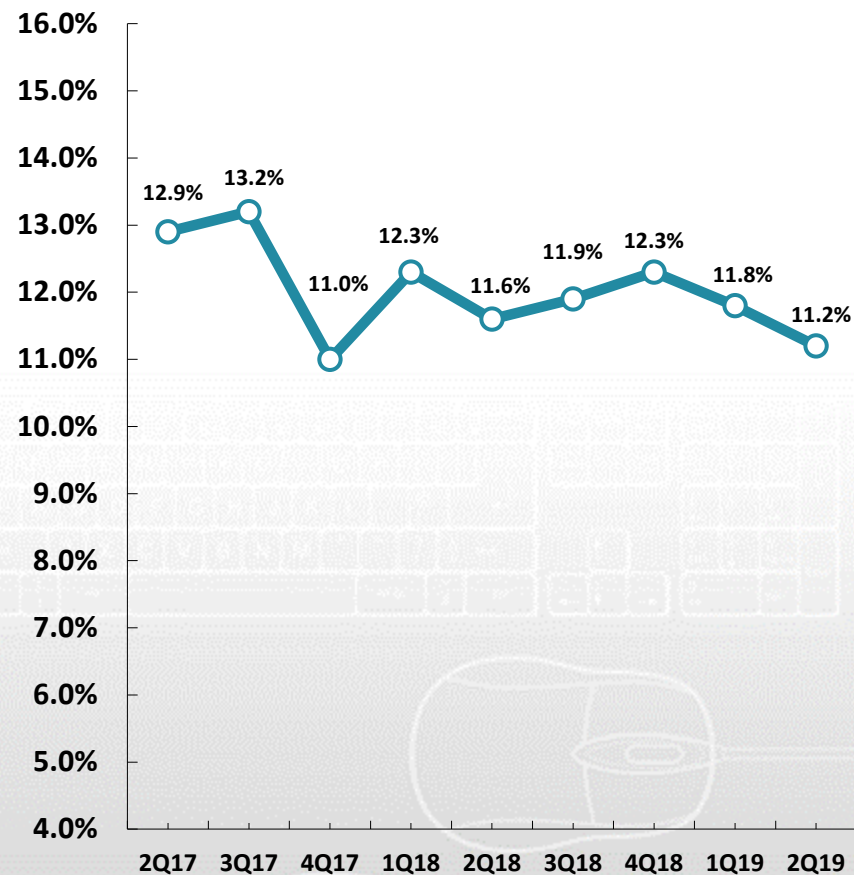


Gross Profit

Amount : NTDM



Gross Margin

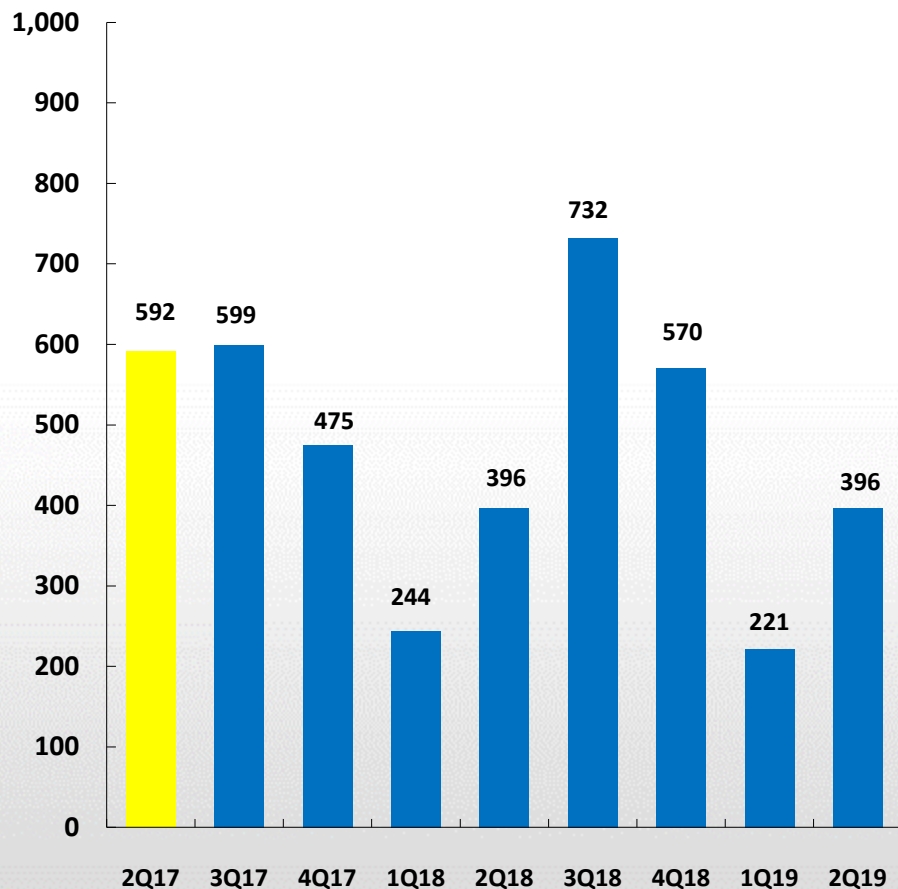


營業淨利、營業淨利率

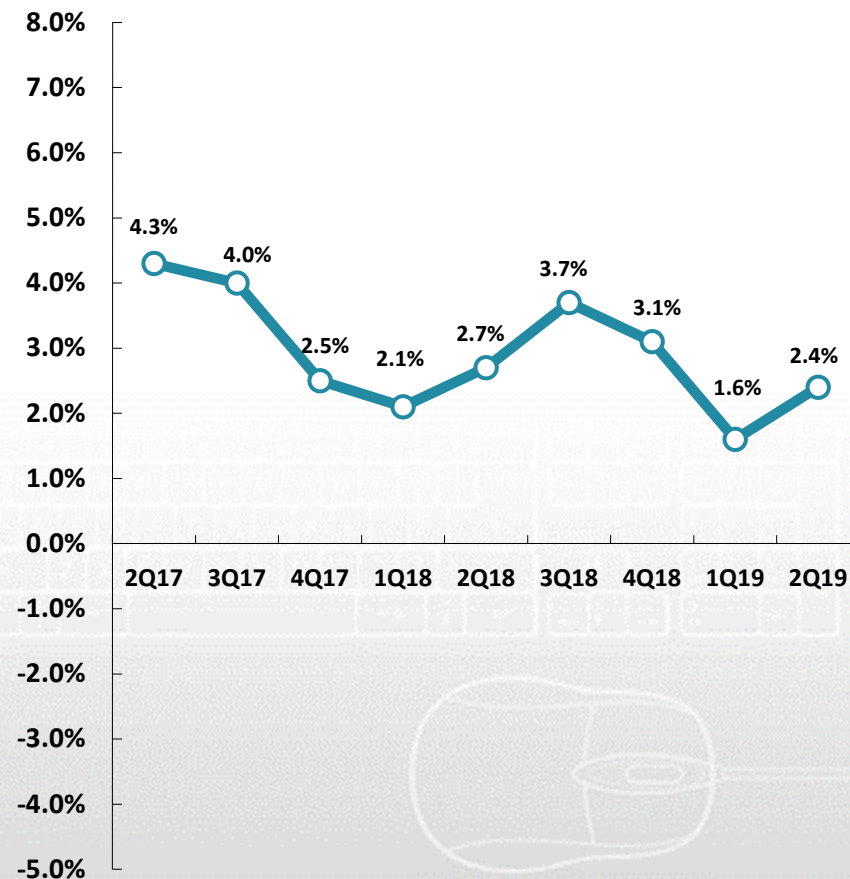


Operating Income

Amount : NTD M



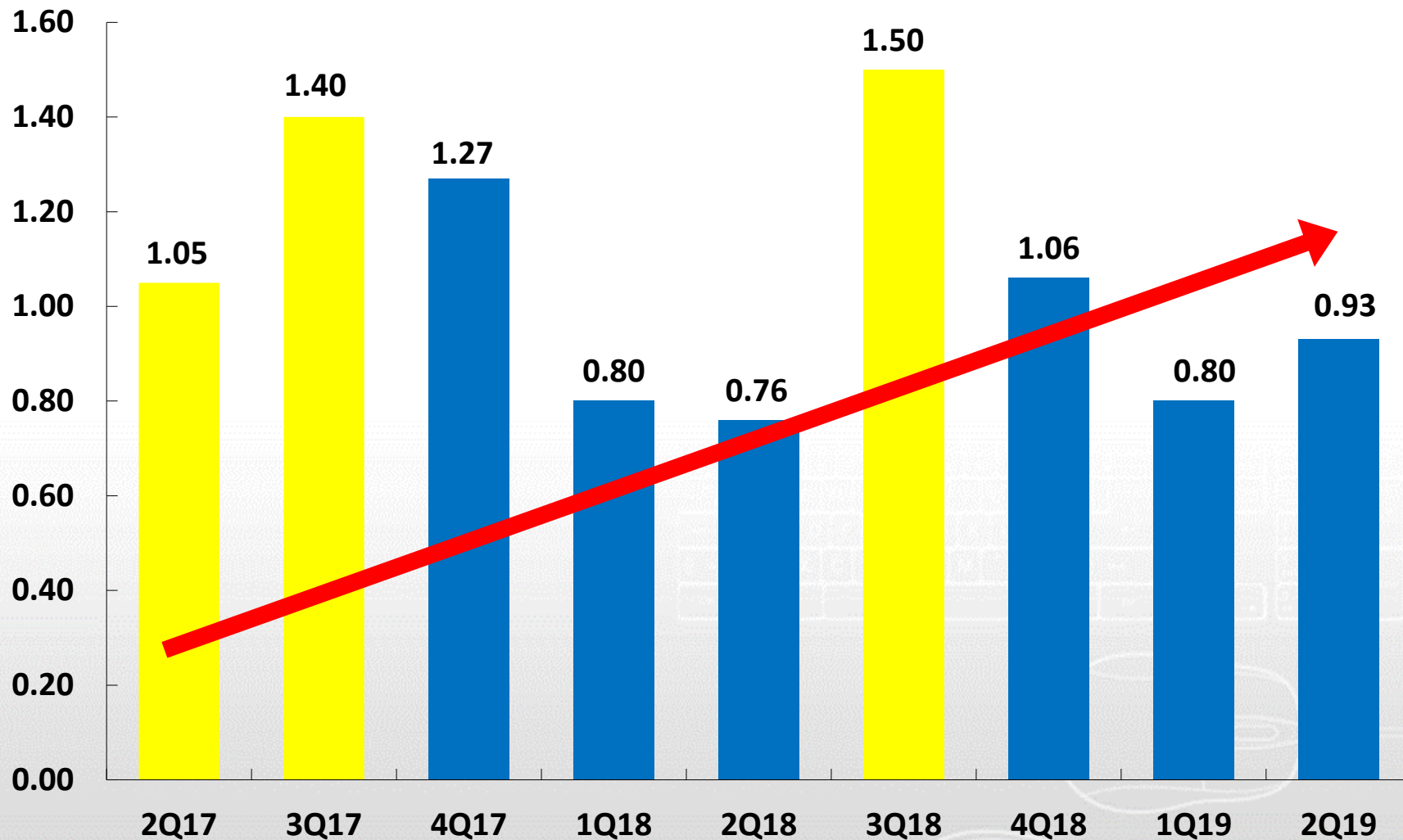
Operating Margin



每股盈餘



Amount : NTD



2019年第二季資產負債表



Selected items from Balance Sheet

(Amount : NTD M)

| | 2019/6/30 | | 2018/6/30 | |
|----------------------------------|---------------|-------------|---------------|-------------|
| | Amt | % | Amt | % |
| Cash | 4,333 | 10% | 3,537 | 10% |
| Notes and Accounts receivable | 14,325 | 32% | 12,939 | 36% |
| Inventory | 8,169 | 18% | 6,827 | 19% |
| Total Current Assets | 30,045 | 68% | 25,447 | 70% |
| Fixed Assets | 6,688 | 15% | 4,945 | 14% |
| Total Assets | 44,271 | 100% | 36,432 | 100% |
| Notes and Accounts Payable | 14,592 | 33% | 13,576 | 37% |
| S-T Borrowings | 3,642 | 8% | 689 | 2% |
| CPLTD | 68 | 0% | 66 | 0% |
| Total Current Liabilities | 25,685 | 58% | 20,718 | 57% |
| L-T Borrowings | 205 | 0% | 265 | 1% |
| Total Liabilities | 29,587 | 67% | 22,666 | 62% |
| Total Equity | 14,684 | 33% | 13,766 | 38% |

2019年第二季現金流量表



Amount : NTD M

| | Q2 19YTD | Q2 18 YTD |
|---|--------------|----------------|
| From Operation | (962) | (1,989) |
| From Investment | (2,124) | (1,782) |
| From Financing | 2,260 | (555) |
| Net Cash Position Change | (826) | (4,326) |
| Effect of foreign currency exchange translation | 168 | 42 |
| Cash at beginning of year | 4,990 | 7,821 |
| Ending Cash Balance | 4,333 | 3,537 |



- ❖ 營收強勁，獲利結構較上半年大幅增長
- ❖ Tymphony 耳機新案順利量產，下半年加速衝
- ❖ 手機 3D Sensing 鏡頭模組新案量產
- ❖ 車載相機再添新案





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Thank you!



- ❖ All figures stated above are unaudited and subject to audit amendments
- ❖  Record Quarter
-  Historical Record High





- ❖ We have made forward-looking statements in the presentation. Our forward-looking statements contain information regarding, among other things, our financial conditions, future expansion plans and business strategies. We have based these forward-looking statements on our current expectations and projections about future events. Although we believe that these expectations and projections are reasonable, such forward-looking statements are inherently subject to risks, uncertainties, and assumptions about us.
- ❖ We undertake no obligation to publicly update or revise any forward-looking statements whether as a result of new information, future events or otherwise. In light of these risks, uncertainties and assumptions, the forward-looking events in the conference might not occur and our actual results could differ materially from those anticipated in these forward-looking statements.

