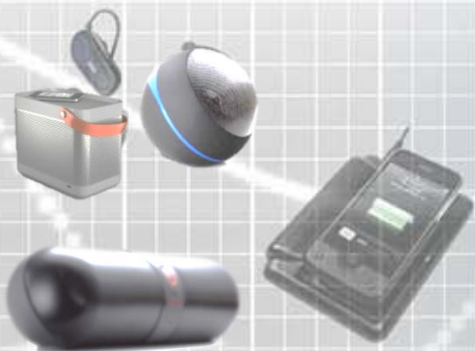


# PRiMAX



致伸科技 (4915 TT)

1Q19 財報法說

26 Apr 2019

# 1Q19營運成果



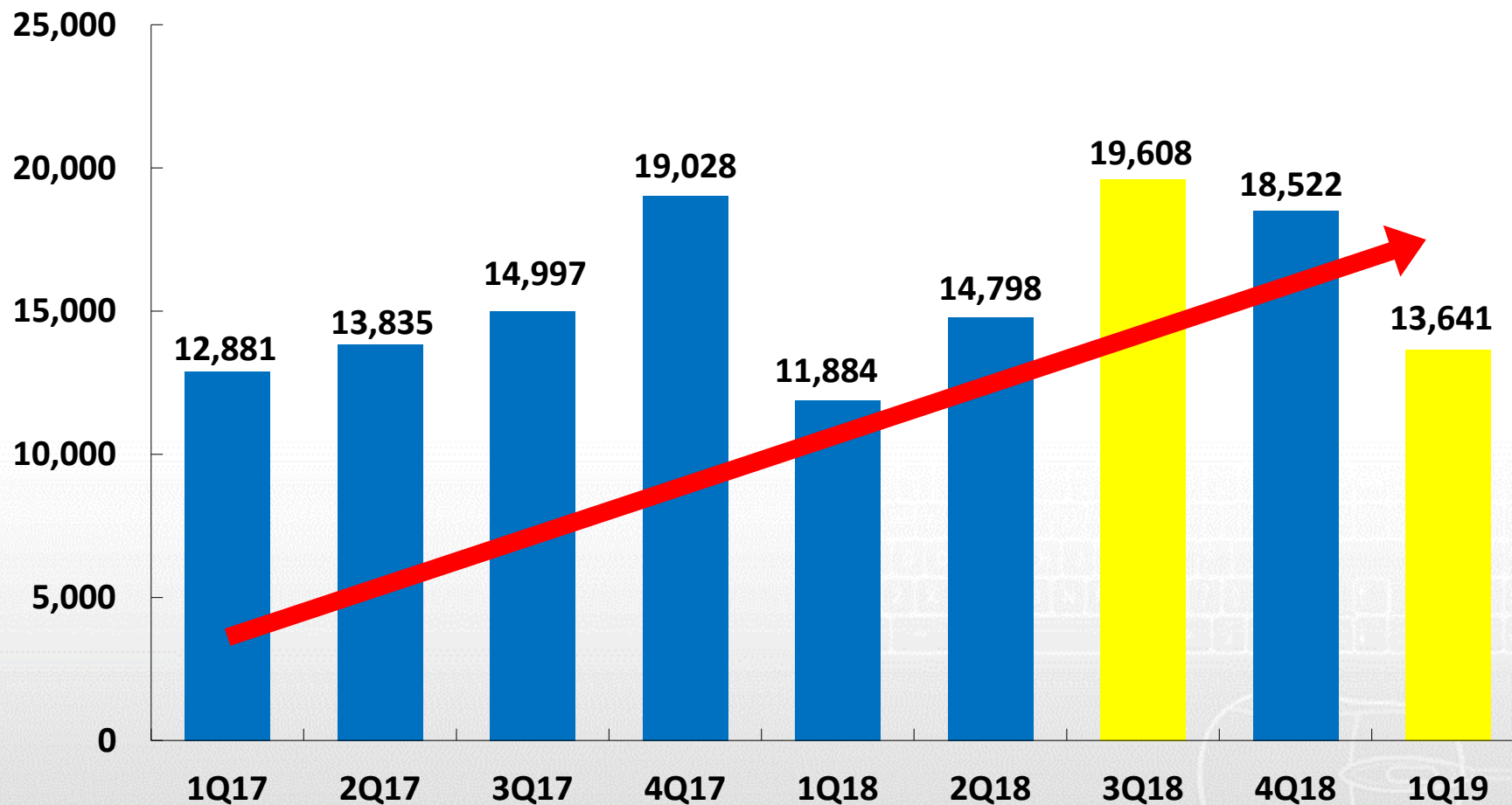
## Record Q1 Topline

Amount : NTD M	Q1 19	Q4 18	Q1 18	QoQ	YoY
<b>Net Sales</b>	<b>13,641</b>	18,522	11,884	-26.4%	<b>14.8%</b>
<b>COGS</b>	<b>12,028</b>	16,252	10,423		
<b>Gross Profit</b>	<b>1,614</b>	2,271	1,460		
<i>Gross Margin</i>	11.8%	12.3%	12.3%	-0.4%	-0.5%
<b>Operating Expense</b>	<b>1,393</b>	1,700	1,216		
<i>Operating Expense %</i>	10.2%	9.2%	10.2%	1.0%	0.0%
<b>Operating Income</b>	<b>221</b>	570	244	-61.3%	-9.6%
<i>Operating Margin</i>	1.6%	3.1%	2.1%	-1.5%	-0.4%
<b>Non-operating Items</b>	<b>156</b>	60	208		
<b>Income before Tax</b>	<b>377</b>	630	453	-40.1%	-16.7%
<b>Income Tax</b>	<b>86</b>	131	107		
<b>Net Income</b>	<b>292</b>	499	346	-41.5%	-15.6%
<i>Net Margin</i>	2.1%	2.7%	2.9%	-0.6%	-0.8%
<b>Net income attributed to Primax</b>	<b>356</b>	471	352	-24.5%	0.9%
<b>EPS (NT\$)</b>	<b>0.80</b>	1.06	0.80		

# 季營收



Amount : NTDM

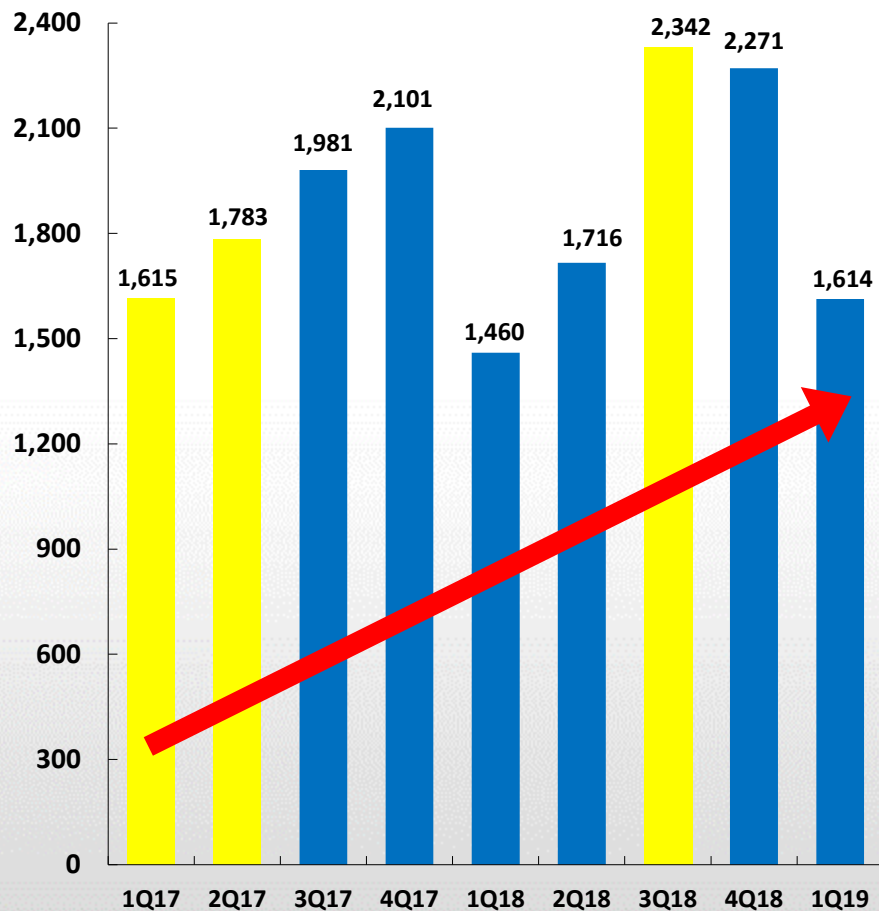


# 營業毛利、營業毛利率

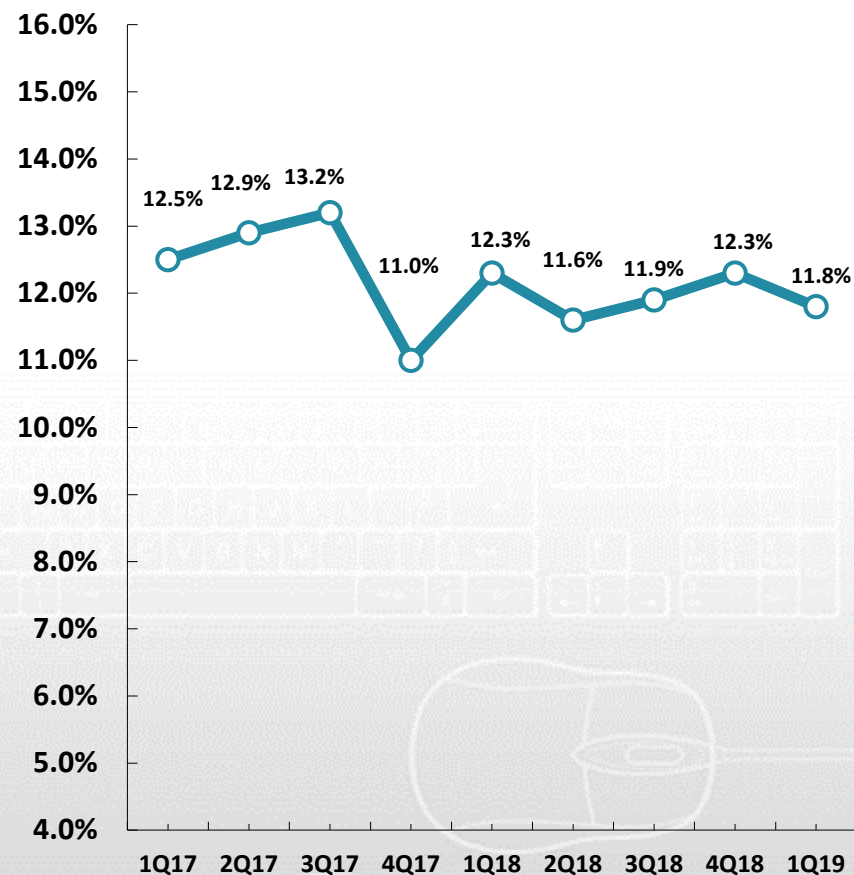


## Gross Profit

Amount : NTDM



## Gross Margin



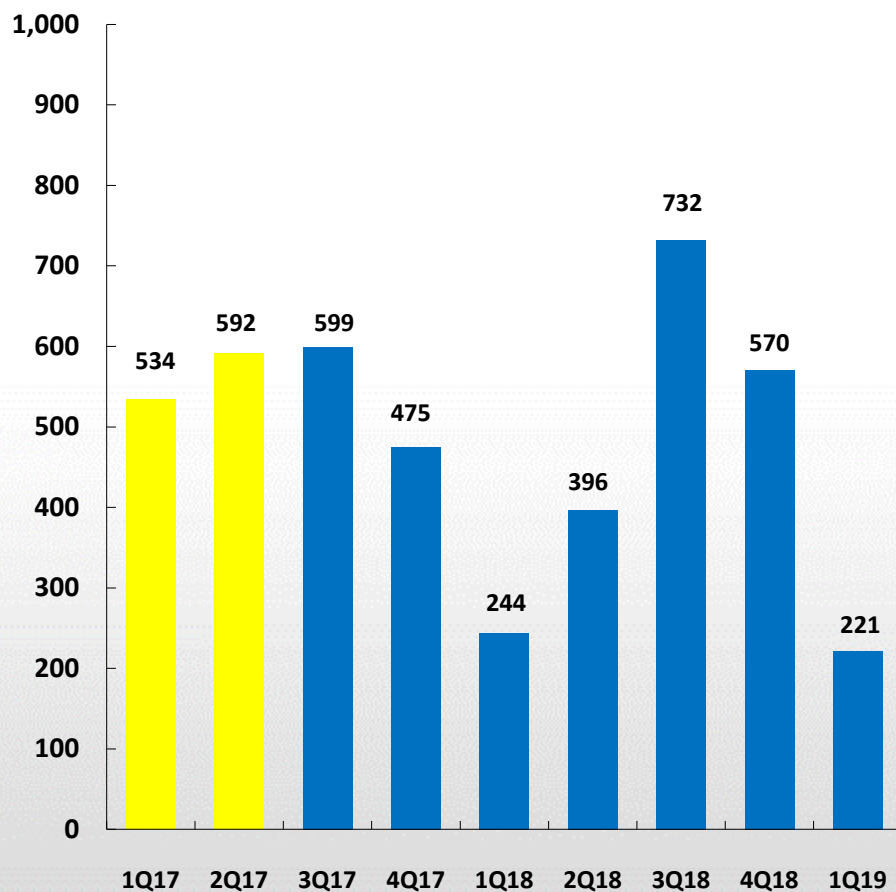


# 營業淨利、營業淨利率

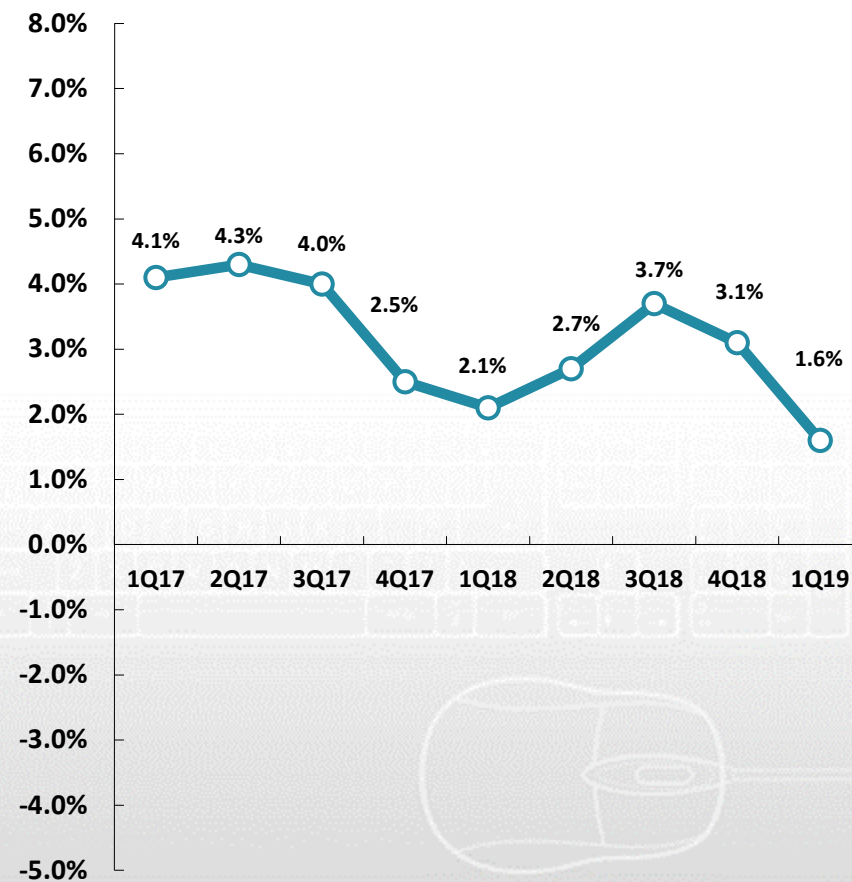


## Operating Profit

Amount : NTD M



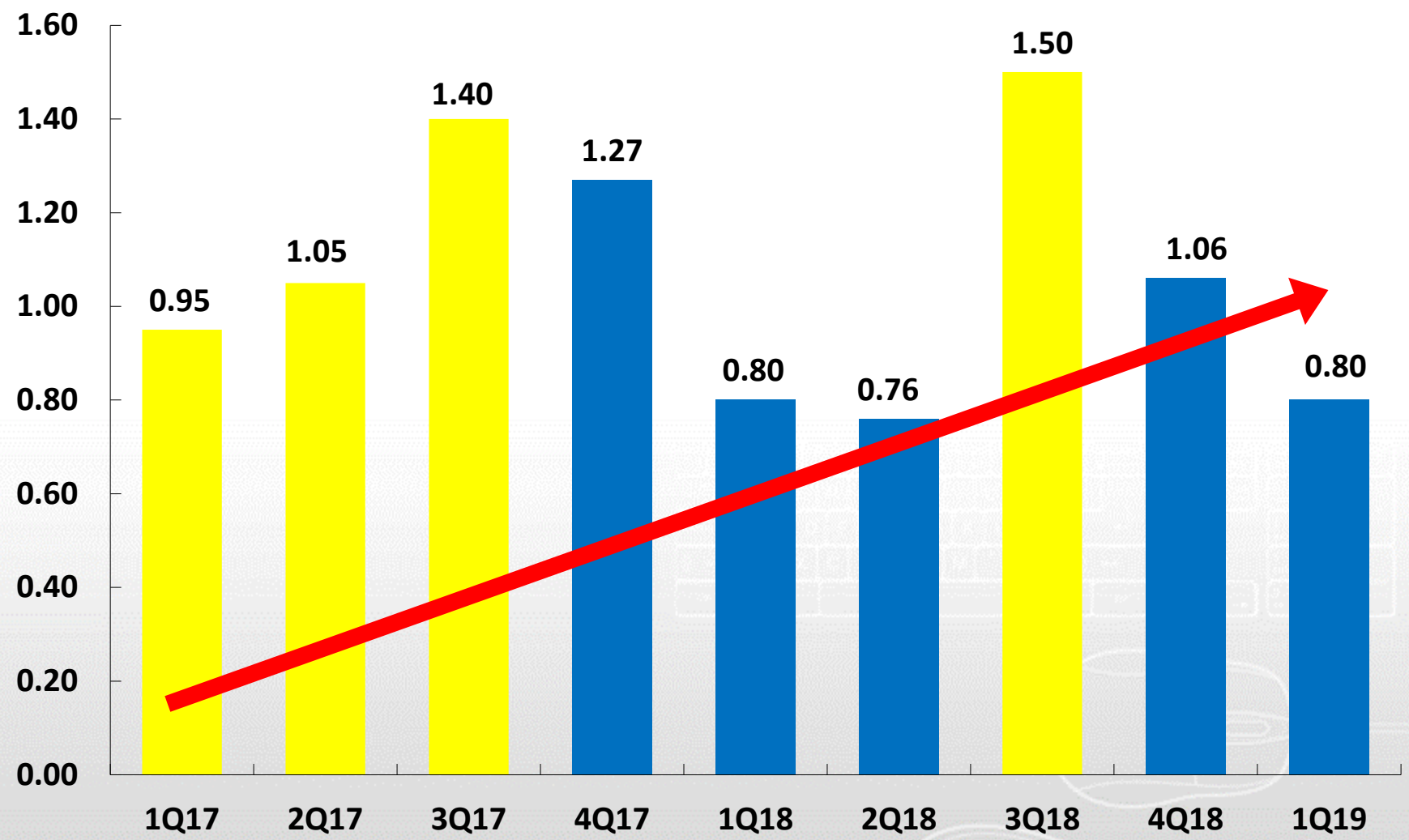
## Operating Margin



# 每股盈餘



Amount : NTD



# 2019年第一季資產負債表



Selected items from Balance Sheet

(Amount : NTD M)

	2019/3/31		2018/3/31	
	Amt	%	Amt	%
Cash	6,426	15%	4,524	15%
Notes and Accounts receivable	10,681	26%	8,950	29%
Inventory	7,524	18%	6,013	20%
<b>Total Current Assets</b>	<b>27,652</b>	<b>67%</b>	<b>20,770</b>	<b>68%</b>
Fixed Assets	6,210	15%	4,400	14%
<b>Total Assets</b>	<b>41,498</b>	<b>100%</b>	<b>30,721</b>	<b>100%</b>
Notes and Accounts Payable	11,581	28%	10,832	35%
S-T Borrowings	5,460	13%	765	2%
CPLTD	68	0%	56	0%
<b>Total Current Liabilities</b>	<b>22,397</b>	<b>54%</b>	<b>15,692</b>	<b>51%</b>
L-T Borrowings	208	1%	56	0%
<b>Total Liabilities</b>	<b>25,957</b>	<b>63%</b>	<b>17,251</b>	<b>56%</b>
<b>Total Equity</b>	<b>15,541</b>	<b>37%</b>	<b>13,471</b>	<b>44%</b>

# 2019年第一季現金流量表



Amount : NTD M

	2019Q1	2018Q1
From Operation	(1,340)	(1,772)
From Investment	(1,130)	(1,733)
From Financing	4,190	(291)
Net Cash Position Change	1,720	(3,796)
Effect of foreign currency exchange translation	147	67
Cash at beginning of year	4,559	8,253
Ending Cash Balance	6,426	4,524







# PRiMAX



Thank you!



- ❖ All figures stated above are unaudited and subject to audit amendments
- ❖  Record Quarter
-  Historical Record High





- ❖ We have made forward-looking statements in the presentation. Our forward-looking statements contain information regarding, among other things, our financial conditions, future expansion plans and business strategies. We have based these forward-looking statements on our current expectations and projections about future events. Although we believe that these expectations and projections are reasonable, such forward-looking statements are inherently subject to risks, uncertainties, and assumptions about us.
- ❖ We undertake no obligation to publicly update or revise any forward-looking statements whether as a result of new information, future events or otherwise. In light of these risks, uncertainties and assumptions, the forward-looking events in the conference might not occur and our actual results could differ materially from those anticipated in these forward-looking statements.

