

## **Primax Electronics Ltd.**

### **Group Tax Policy**

Primax Group has established its own tax policy to minimize taxation risk and protect shareholders' interest, which in turn ensures compliance with tax laws and fulfillment of corporate social responsibilities.

Article 1 All operating activities comply in accordance with local tax laws, regulations and the legislative spirits.

Article 2 Not transfer value created to low-tax jurisdictions or so called "tax havens" (i.e., secrecy jurisdictions). Plan the tax structure based on economic substance, not use tax havens or tax structures for the sole purpose of avoiding taxes.

Article 3 All operating activities comply with internationally recognized transfer pricing guidelines, disclosure requirements, the arm's length principle published by the Organization for Economic Cooperation and Development ("OECD").

Article 4 Build relationship with the tax authority on the basis of mutual trust, transparency and respect.

Article 5 In engaging in business activities or making major operating decisions, consider relevant tax risk and tax impact.

Article 6 Analyze the operating environment and adopt management systems for taxation risk assessment.

Article 7 Develop taxation expertise through ongoing talent training.

Article 8 This Tax Policy, including any amendment hereto, is implemented following approval by board of directors resolution.